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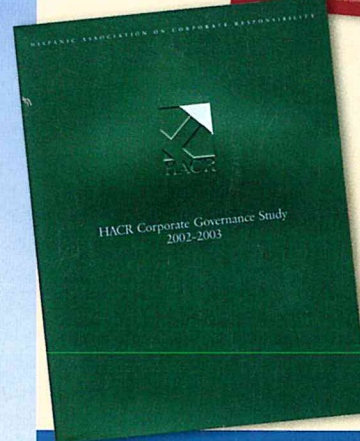
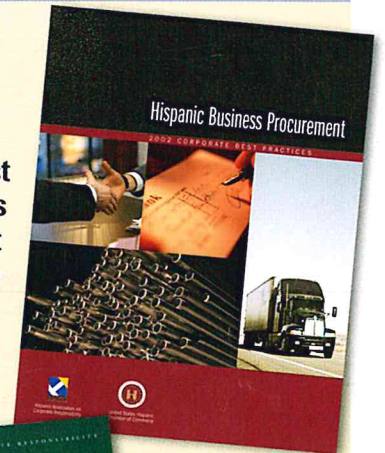
Corporate Observer

LINKING CORPORATE AMERICA TO THE HISPANIC COMMUNITY



The New Language of American Politics (p. 3)

**HACR Best
Practices
Procurement
(p. 5)**



**HACR
Corporate
Governance
Findings
(p. 5)**

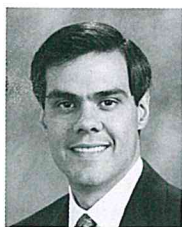


**White House
Fellows Program
2003-2004 (p. 7)**

MGM MIRAGE Elects Hispanic Television and Entertainment Executive

One of the world's most respected entertainment, hotel and gaming companies, announced the election of Roland Hernandez, a television and entertainment industry executive, to its Board of Directors.

Mr. Hernandez currently owns and manages media holdings in



Roland Hernandez, elected to the MGM Mirage Board of Directors

Texas and most recently served as Chairman of the Board and Chief Executive Officer of Telemundo Group, Inc., the Spanish language television and entertainment

company that was sold to NBC, an affiliate of General Electric.

"Our Company has embarked on a renewed effort to diversify our board's membership by seeking candidates who possess broad, strategic strengths," said J. Terrence Lanni, chairman and CEO of MGM MIRAGE.

"Roland Hernandez is an excellent addition to our board. He brings to MGM MIRAGE years of national entertainment and media experience, and we are pleased that he is making this commitment to our company."

Mr. Hernandez added, "MGM MIRAGE is a dynamic company with a wealth of future opportunities for growth. I look forward to helping the company continue to serve its customers and shareholders at the highest level."

Mr. Hernandez also serves on the Board of Directors of Wal-Mart Stores, Inc., where he is Chairman of the Audit Committee, and the Ryland Group, a California-based home-builder and mortgage finance company. Mr. Hernandez is also on the board of a privately held Inter-Con Security Systems, Inc.,

a large, international security firm.

Mr. Hernandez devotes considerable time to nonprofit work, and serves on the Boards of Harvard University's Rockefeller Center for Latin American Studies, Harvard Law School's Board of Advisors and Yale University's President's Council on International Activities. In addition, he is a Director of the University of Southern California's Annenberg School of Communications.

General Mills Elects Global Investment Strategist to its Board of Directors

Hilda Ochoa-Brillembourg, CFA was elected to General Mills Board of Directors. Ms. Ochoa-Brillembourg is president and CEO of Strategic Investment Group (SIG) and managing director,



Hilda Ochoa-Brillembourg, elected to the General Mills Board of Directors

Emerging Markets Investment Corporation and Emerging Markets Management. SIG and its affiliates design and implement global investment strategies for large institutional and individual investors.

Ochoa-Brillembourg, 54, founded SIG in 1987. From 1976 to 1987, she served as the chief investment officer of the Pension Investment Division at the World Bank. A native of Venezuela, Ochoa-Brillembourg also worked as an independent consultant in the fields of economics and finance, and as a treasurer of the C.A. Luz Electrica de Venezuela prior to joining the World Bank. She serves on the boards of the Harvard Management Company, U.S. Air Group, and the World Bank/International Monetary Fund Credit Union.

With the addition of Ochoa-Brillembourg, the General Mills board will have 14 members, three of whom are officers of the company.

Ford Motor Company Promotes James J. Padilla to Executive Vice President

Ford announced its Board of Directors elected James J. Padilla and David Thursfield, executive vice presidents of the company.

Padilla also was named president, Ford North America.



James J. Padilla, Executive Vice-President of Ford Motor Company

Padilla and Thursfield will continue to report to Nick Scheele, president and chief operating officer.

"By elevating the leaders of the company's two automotive units, we're further sharpening the focus of our core business," said Bill Ford, chairman and chief executive officer. "This recognizes the significant contributions by Jim and David over the past year. Both are committed to accelerating our revitalization efforts in all areas of the business, including quality, efficiency and development of great vehicles."

Padilla will continue to lead all operations involved in the development, manufacturing, marketing and sales of Ford, Mercury and Lincoln vehicles in the United States, Canada, and Mexico. Specifically, that includes Manufacturing and Quality, Business Operations, Marketing, Sales and Service, Product Development, Vehicle Operations, Powertrain Operations and Advance Manufacturing Engineering.

Padilla joined Ford in 1966 as a quality control engineer. He has held a series of management positions of increasing responsibility

continues on page 13